

## **FISCAL NOTE**

### **SB 512 - HB 776**

February 17, 2001

**SUMMARY OF BILL:** Specifies that when a deed or other instrument from which the grantor received equitable interest is received by the register simultaneously with an instrument upon which a recital designating the deed or other instrument is required, then the preparer shall leave blanks on the recital for the book and page number or other appropriate reference and the register of deeds shall enter such information after the deed or other instrument has been recorded. Current law requires the preparer to enter the book and page number on the recital.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Estimate assumes registers not already entering such information as required under the provisions of the bill will be able to do so with existing resources.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director